



Phi Beta Sigma Fraternity, Inc.

Upsilon Sigma Chapter

Sigma Beta Club • Serving Since 1927

Money Basics for Young Men

Smart money habits start young. Master these and you'll be ahead for life.

Give Every Dollar a Job

When money comes in (allowance, gift, or a job), split it into four jobs:

- SAVE (50%) — for a goal you're working toward
- SPEND (30%) — for the things you enjoy now
- SHARE (10%) — give back or help someone
- GROW (10%) — invest it so it grows over time

Set a Goal

- Pick something to save for and write down the price
- Save a little every week — small amounts add up fast
- Keep savings in a bank account (or a jar to start)

Needs vs. Wants

A NEED is something you must have (food, school supplies). A WANT is something nice to have (games, the newest shoes). Cover needs first — then decide on wants.

Smart Money Habits

- Wait 24 hours before buying something you didn't plan for
- Compare prices before you spend
- Don't borrow what you can't pay back
- Earn your own money: chores, a summer job, or a small hustle

Coming Soon (as you get older)

- Credit: borrowing money you must pay back, on time, with interest — a good record matters
- Investing: putting money to work so it grows for years — the earlier you start, the better

My 4-Week Money Tracker

Write what you got, then how much you Saved, Shared, and Spent each week.

Week	Money In	Saved	Shared	Spent
1				
2				
3				
4				

You've got this, future leader. GOMAB!